

In addition to the risks described above, there are risks that affect the reputation of the Daimler Group as a whole. Public interest is focused on Daimler's position with regard to issues such as ethics and sustainability. Furthermore, customers and capital markets are interested in how the Group reacts to the technological challenges of the future and how we succeed in offering up-to-date and technologically leading products in the markets. As one of the fundamental principles of entrepreneurial activity, Daimler places particular priority on adherence to applicable law and ethical standards. In addition, a secure approach to sensitive data is a precondition for doing business with customers and suppliers in a trusting and cooperative environment. The Group takes extensive measures so that risks that may arise in this context with an impact on our reputation are subject to well-regulated internal controls.

In order to obtain an overall picture, Corporate Risk Management collates the information described on risks from the individual organizational units. There are no discernible risks that either alone or in combination with other risks could jeopardize the continued existence of the Group. But since considerable economic and industry risks still exist, setbacks on the way to regularly achieving our growth and profitability targets cannot be completely ruled out. However, the business environment of the Daimler Group has tended to improve slightly compared with the previous year. Daimler is confident that due to the established risk management system at the Group, risks are recognized at an early stage and the current risk situation can be successfully managed as a result.

For a holistic picture of the entrepreneurial activity of the Daimler Group, it is necessary to consider not only the risk side but also the opportunity side. The aforementioned opportunities represent potential and also challenges for the Daimler Group. By effectively and flexibly focusing the production program on changing conditions, the divisions of the Daimler Group strive to secure or surpass their respective targets and plans. As far as can be influenced by the Daimler Group and if measures prove to be economical, the Group takes appropriate action to realize the potential of its opportunities.